

UCSF School of Pharmacy Compensation Plan
Election Form for Income Due to the Compensation Plan

By May 31 of each fiscal year, each Plan Participant shall discuss with the Chair and with the Chair's approval shall select in writing one of the following options for income accumulated in the plan in excess of financial requirements that will remain in effect for the forthcoming period July 1 – June 30. The selection may not be changed under any circumstances on or after July 1 of the forthcoming fiscal year. Income allocated to an academic enrichment account may not be paid as a "Z" payment or as salary to the Plan Participant. If "Z" payment is preferred, there is no need to return this election form as "Z" payments are the default option. Effective September 1, 2013, there will be a 10% department assessment to revenue deposited for Z payments.

Complete the Sections Below

Request Date:

Faculty Name:

For compensation plan revenue that must be deposited into the Compensation Plan,
I choose to receive: (Select one option)

Revenue received above the percent or dollar limit will be paid as "Z" payments.

Faculty
Signature:

After signing, send this form to your Department Manager for final approval by the Chair. The Department Manager will communicate the approval to the Faculty Member and to the Department's finance analysts. Chair elections should be forwarded to the Dean for approval. The Dean's assistant will communicate approval to the Chair and the Department's finance analysts.

Chair
Approval: